

### LANDMARK UNIVERSITY, OMU-ARAN COURSE COMPACT TEMPLATE

#### COLLEGE: Business and Social Sciences DEPARTMENT: Business Studies PROGRAMME: Business Administration COURSE COMPACT for: 2017/2018

#### Course

Course code: BUS317 Course title: Development Theory Credit unit: 2 Course status: Elective

#### **Lecturer's Data**

Name of the lecturer: Miss Adenike Bello, Dr. Inegbedion Qualifications obtained: B.Sc. Economics, M.Sc. International Business and Ph.D. in view Department: Business Studies College: Business and Social Sciences **E-mail**: *bello.adenike@lmu.edu.ng* **Office Location**: Room 215, 2<sup>nd</sup> floor, 2<sup>nd</sup> College Building

Consultation Hours: Tuesdays 12 – 3 p.m., Friday 12 – 2 p.m.

#### **INTRODUCTION TO THE COURSE**

**Course Description:** This course is aimed at acquainting students with the meaning of development, its problems and difference between developed and undeveloped countries.

**Course Justification:** It will also focus on the theories and principles of development and the effect of such principles on the development of Nigeria Economy

**Course Objectives:** On completion of this course, candidates should be able to have appreciable understanding of the following:

- Understand the concept of Development, its characteristics and problems
- Differentiate between developed and underdeveloped Countries
- Distinguish between Economic Growth and Development
- Have good understanding of theories and stages of Economic Development
- Focus on African Development Bank and her recent developmental issues
- Study various Agricultural Development policies in Nigeria: Focus on the recent Agricultural Transformational Agenda and Agricultural Promotional Policies

**Course Content:** Concept of Development, difference between growth and development, theories of development, characteristics and indices of development, Economic system and development, development planning experience in Nigeria, development goals, development planning in Nigeria, rolling plans in Nigeria, Technology Theory and Business Oriented Solutions.

#### **Course Expectations:**

S/N	GRADING	SCORE(%)
	Continuous Assessments	
1.	C.Al	7%
	C.All (Mid-Semester Test)	15%
	C.AIII	8%
2.	Final Examination	70%
3.	Total	100

**Course Delivery Strategies:** To enjoy maximum delivery of this course, students will be encouraged to participate. Therefore, lecture and collaboration method will be adopted. Students will also work on term paper which will be presented in the class. The aim of this is to practice effective communication and demonstrate communication skills within themselves.

#### **Course Duration:** 2hrs

# LECTURE CONTENT

#### Module 1

#### Week 1 Topic: Concept of Development (I)

**Objectives:** At the end of the lecture, students should be able to understand the following:

Concept of Development

- Definition of Development
- Characteristics of Economic Development
- Indicators of development

### **Description:**

#### 90 minutes:

The first 1.30hours of lecture will be focused on the above course objectives. **30 minutes:** The 30 minutes will be a tutorial session. This will enable review of study questions.

#### **Study Question:**

- 1. Discuss the indicators of development
- 2. Discuss the characteristics of development

#### Reading/ study List

- Micheal P.Todaro& Smith (2008); Economic Development (10<sup>th</sup> Edition), London,
- Kindleberger, C.P. (1975); Economic Development (2<sup>nd</sup> Edition), Newyork , McGraw-Hill
- Jhigan, M.L. (1980); The Economics of Development and Planning. Vikas Publishing House PVT Ltd

### Module 1

Week II

#### **Topic:** Concept of Development (II)

**Objectives:** At the end of the lecture, students should be able to understand the following:

- Problems of Economic Development
- Obstacles of Development
- Perspectives of development

### Description:

#### 90 minutes:

The first 1.30hours of lecture will be focused on the above course objectives. **<u>30 minutes</u>** The 30 minutes will be a tutorial session. This will enable review of study questions.

#### **Study Question:**

- 1. Discuss the various perspectives of development
- 2. Apply the recent perspectives of development to Nigeria

#### Reading/ study List

- Micheal P.Todaro& Smith (2008); Economic Development (10<sup>th</sup> Edition), London,
- Kindleberger, C.P. (1975); Economic Development (2<sup>nd</sup> Edition), Newyork , McGraw-Hill
- Jhigan, M.L. (1980); The Economics of Development and Planning. Vikas Publishing House PVT Ltd

### Module 1

#### Week III Topic: Economic Growth and Development

**Objectives:** At the end of the lecture, students should be able to understand the following

- Understanding the concept of Growth
- Differentiate between Economic Growth and Development

### Description

#### 90 minutes:

The first 1.30hours of lecture will be focused on the above course objectives. **<u>30 minutes</u>** The 30 minutes will be a tutorial session. This will enable review of study questions.

#### **Study Question:**

1. Differentiate between growth and development

#### **Reading List**

- Micheal P.Todaro& Smith (2008); Economic Development (10<sup>th</sup> Edition), London,
- Kindleberger, C.P. (1975); Economic Development (2<sup>nd</sup> Edition), Newyork , McGraw-Hill
- Jhigan, M.L. (1980); The Economics of Development

#### Module 1 Week IV

#### **Topic:** Theories of Economic Development and Growth

**Objectives:** At the end of the lecture, students should be able to understand the following:

- Linear-stages Theories
- Rostow's stages of Growth and Development

#### **Description:**

#### 90 minutes:

The first 1.30hours of lecture will be focused on the above course objectives. **30 minutes:** The 30 minutes will be a tutorial session. This will enable review of study questions.

#### **Study Question:**

1. Apply the Rostow's stages of Growth and Development to Nigeria

#### **Reading List**

• Micheal P.Todaro& Smith (2008); Economic Development (10<sup>th</sup> Edition), London,

- Kindleberger, C.P. (1975); Economic Development (2<sup>nd</sup> Edition), Newyork , McGraw-Hill
- Jhigan, M.L. (1980); The Economics of Development

#### Module 2 Week V

#### **Topic:** Development planning Experience in Nigeria

**Objectives:** At the end of the lecture, students should be able to understand the following

- Definition of Development Planning
- Types of Development Planning

#### **Description:**

#### <u>90 minutes:</u>

The first 1.30hours of lecture will be focused on the above course objectives. **<u>30 minutes</u>** The 30 minutes will be a tutorial session. This will enable review of study questions.

#### **Study Question:**

1. Discuss the types of Development planning

#### **Reading List**

- Micheal P.Todaro& Smith (2008); Economic Development (10<sup>th</sup> Edition), London,
- Kindleberger, C.P. (1975); Economic Development (2<sup>nd</sup> Edition), Newyork , McGraw-Hill
- Jhigan, M.L. (1980); The Economics of Development

#### Module 2

#### Week VI

#### Topic: Development planning Experience in Nigeria (II)

**Objectives:** At the end of the lecture, students should be able to understand the following

- Development Planning In Nigeria (pre & post-independence)
- **Description:**

#### <u>90 minutes:</u>

The first 1.30hours of lecture will be focused on the above course objectives. **<u>30 minutes</u>**: The 30 minutes will be a tutorial session. This will enable review of study questions.

#### **Study Question:**

Discuss the various developments planning before and after independence

#### **Reading List**

- Micheal P.Todaro& Smith (2008); Economic Development (10<sup>th</sup> Edition), London,
- Kindleberger, C.P. (1975); Economic Development (2<sup>nd</sup> Edition), Newyork , McGraw-Hill
- Jhigan, M.L. (1980); The Economics of Development

#### Module 3 Week VII

#### Topic: Rolling plans in Nigeria

**Objectives:** At the end of the lecture, students should be able to understand the following

- National Rolling Plans in Nigeria
- 1<sup>st</sup>- 4<sup>th</sup> Rolling plans in Nigeria
- Problems of Development Plan Implementation In Nigeria

#### Description:

#### 90 minutes:

The first 1.30hours of lecture will be focused on the above course objectives. **30 minutes:** The 30 minutes will be a tutorial session. This will enable review of

**30 minutes:** The 30 minutes will be a tutorial session. This will enable review of study questions.

#### Study Question:

- 1. Describe at least two 2 rolling plans in Nigeria
- 2. Discuss the problems of implementing the development plans

#### **Reading List**

- Micheal P.Todaro& Smith (2008); Economic Development (10<sup>th</sup> Edition), London,
- Kindleberger, C.P. (1975); Economic Development (2<sup>nd</sup> Edition), Newyork , McGraw-Hill
- Jhigan, M.L. (1980); The Economics of Development

#### Module 4

#### Week VIII

#### Topic: Agriculture and It's recent policies in Nigeria

**Objectives:** At the end of the lecture, students should be able to understand the following

- Various Agricultural policies
- Effects of the Agricultural Transformation Agenda
- Impacts of the Agricultural Policy

### Description:

#### 90 minutes:

The first 1.30hours of lecture will be focused on the above course objectives. **<u>30 minutes</u>** The 30 minutes will be a tutorial session. This will enable review of study questions.

#### **Study Question:**

1. Give a vivid description of African Development Bank Reading List

- Iwuchukwu J .C. and Igbokwe E.M (2012) Lessons from Agricultural Policies and Programmes in Nigeria Journal of Law, Policy and Globalization www.iiste.org ISSN 2224-3240 (Paper) ISSN 2224-3259 (Online) Vol 5
- Agriculture in Nigeria: Identifying Opportunities for Increased Commercialization and Investment (2003)
- FMARD (2016) Agricultural Policy For Nigeria

Module 5 Week IX

#### **Topic: African Development Bank**

**Objectives:** At the end of the lecture, students should be able to understand the following

- The functions and importance of AfDB in Africa
- The 'high 5'

### Description:

#### 90 minutes:

The first 1.30hours of lecture will be focused on the above course objectives. **<u>30 minutes</u>** The 30 minutes will be a tutorial session. This will enable review of study questions.

#### **Study Question:**

2. Give a vivid description of African Development Bank

#### **Reading List**

- www.afdb.org/en/annual-meetings-2016/
- <u>http://www.afdb.org/en/the-high-5/</u>
- <u>http://www.afdb.org/en/news-and-events/article/afdb-president-offers-roadmap-towards-agriculture-transformation-at-ticad-summit-16032/</u>
- https://sustainabledevelopment.un.org/?menu=1300
- <u>http://www.statehouse.gov.ng/index.php/news/2065-national-economic-council-</u> <u>retreat-highlights</u>
- <u>https://sustainabledevelopment.un.org/post2015/transformingourworld</u>

## Module 4

#### Week X

#### Topic: Recent Development plans

**Objectives:** At the end of the lecture, students should be able to understand the following

• Sustainable Development Goals

#### **Description:**

#### 90 minutes:

The first 1.30hours of lecture will be focused on the above course objectives. **30 minutes:** The 30 minutes will be a tutorial session. This will enable review of study questions.

#### **Study Question:**

1. Discuss the Sustainable Development Goals

#### **Reading List**

- www.afdb.org/en/annual-meetings-2016/
- <u>http://www.afdb.org/en/the-high-5/</u>
- <u>http://www.afdb.org/en/news-and-events/article/afdb-president-offers-roadmap-towards-agriculture-transformation-at-ticad-summit-16032/</u>
- https://sustainabledevelopment.un.org/?menu=1300
- <u>http://www.statehouse.gov.ng/index.php/news/2065-national-economic-council-retreat-highlights</u>
- https://sustainabledevelopment.un.org/post2015/transformingourworld

#### Week XI Topic: Group presentation (Discuss achievement and impact of the AfDB 'High 5').

#### Module 4 Week XII Topic: REVISION

HOD's COMMENTS:

Name: \_\_\_\_\_ Signature \_\_\_\_\_ Date:

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